



Pilot project for CAM harmonisation: procedures for the annual auction for yearly and monthly products of gas transmission capacity between Portugal and Spain

Information Memorandum

This is a DRAFT version of the Information Memorandum. The essential elements have been discussed between Enagás and REN, and shared with CNE and ERSE. Please note that the Information Memorandum is still under development and, thus, potentially subject to relevant changes. Note also that Appendices will be completed before the start of the process.

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Disclaimer

The aim of this Information Memorandum is to describe in detail the procedures for the annual auction for yearly and monthly products of gas transmission capacity between Portugal and Spain.

The terms and conditions, including technical rules, applicable to the capacities allocated through this process will not differ from the rules prevailing in each system at any particular time, unless otherwise stated in this document.

TSOs hereby disclaim all responsibilities for changes on the implementation of the coordinated development as presented in the present Information Memorandum, due to the financial and regulatory rules established by the competent regulatory authorities.

The Information Memorandum is only a guiding document that cannot be enforced unless relevant regulations have been approved in Spain and Portugal.

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1 Background

The South Gas Regional Initiative Work Plan 2011-2014ⁱ establishes that the final goal on CAM for 2014 would be having in place joint coordinated capacity allocation mechanisms for the allocation of cross-border capacity in all the interconnections between the balancing zones in the region.

For reaching this goal, it is necessary first to start pilot testing the NC on CAM in the interconnection points between Spain and Portugal. Within this context, Enagás and REN committed to develop a joint allocation procedure inspired on ENTSOG's Network Code (NC) on CAMⁱⁱ to allocate bundled products on both sides of the border in a coordinated mechanism by 2012.

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2 2012 Auctions

In 2012 the following Auctions will be held:

1. The **Firm Yearly Products Auction** will include 2 auctions for firm Yearly Products in both flow directions at the VIP, carried out simultaneously.
2. The **Firm Monthly Products Auction** will include up to 12 auctions for firm Monthly Products in each flow directions at the VIP, carried out simultaneously.
3. The **Interruptible Products Auction** will include 1 auction for the interruptible Yearly Product, to be held in first place, and then up to 12 auctions carried out simultaneously for interruptible Monthly Products, in the flow direction from Spain to Portugal at the VIP.

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3 Description of capacity Products

3.1 Bundled Capacity

Enagás and REN will jointly offer Bundled Capacity between Spain and Portugal in both directions. “Bundled capacity” in this process means that, at both sides of the VIP:

- Each Product offered includes the same amount of capacity.
- Capacities will be allocated through a common, single Auction Process.
- Capacities will be allocated to the same Shipper.
- Capacities in the secondary market must remain bundled. See section [9.4 Secondary market](#)

This does not imply that:

- A single nomination procedure will be put in place. A joint nomination procedure for bundled capacity providing network users with the means to nominate the flows of their bundled capacity via a single nomination could be envisaged in the future.
- A single contract will be put in place.

3.2 Virtual Interconnection Point

The Virtual Interconnection Point (VIP) is the commercial point where capacity is offered between Spain and Portugal under this allocation procedure.

ACER’s FG on CAM establishes that “The network code(s) shall set out that capacity at two or more points connecting the same two adjacent entry-exit systems is integrated into one single capacity service representing one virtual interconnection point.”

ENTSOG’s NC on CAM defines “Virtual Interconnection Point” as “the aggregation of two or more interconnection points between adjacent transmission networks into one commercial point.”

For the purpose of the present allocation process, available capacity at the two existing physical IPs between Spain and Portugal, Tuy-Valença do Minho and Badajoz-Campo Maior, will be sold in a single VIP.

Two different types of products, firm and interruptible, can potentially be offered to the market in each flow direction at the VIP.

For the calculation of capacities at the VIP between Portugal and Spain in 2012, existing available physical capacity at the two existing physical IPs between Spain and Portugal has been aggregated. Given that on the Spanish side capacity at Tuy, from Spain to Portugal, was subject to certain operational conditions, this capacity will be sold as “interruptible” in the 2012 auction. Therefore, two different types of Products, firm and interruptible, are offered to the market in the SPA-POR flow direction at the VIP, while only firm Products are offered to the market in the POR-SPA flow direction at the VIP.

3.3 Products

A Product consists on capacity which may be bid for, allocated and contracted in a given amount at the VIP, characterised by:

- A predefined duration, with a starting and finishing date.
- A flow direction. Two flow directions are possible: from Portugal to Spain (POR→SPA) and from Spain to Portugal (SPA→POR).
- A Firm or interruptible character.

Four different types of Products will be offered through the Auctions:

Products	Auctions
Firm Yearly Products	Firm Yearly Products Auction
Firm Monthly Products	Firm Monthly Products Auction
Interruptible Yearly Products	Interruptible Products Auction
Interruptible Monthly Products	

The duration of a Yearly Product is of **one** gas year, starting at 1st October 2012 and finishing at 30th September 2012.

The duration of a Monthly Product is of **one** calendar month.

Interruptibility conditions will be defined in the Access Contract.

At the Interruptible Products Auction, for any given month and flow direction, no interruptible Product will be offered if less than 95.00% of firm capacity for the firm Product for that month and flow direction has been allocated at the previous Firm Products Auctions.

3.4 Units.

Bids will be expressed in MWh/day.

Capacity will be allocated in kWh/day, and contracts will be signed in kWh/day.

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4 Qualification Process

In order to participate in an Auction, shippers and eligible customers licensed in Portugal and/or Spain (“Shippers”) shall be accredited as Qualified Shippers for that Auction, i.e. Shippers shall successfully complete the Qualification Process for that Auction.

This section establishes the requirements that Shippers must accomplish in order to be accredited as Qualified Shippers for each Auction.

The Qualification Process will include two phases:

- the Pre-qualification Phase, common to all Auctions to be held in 2012, and
- the Qualification Phase, particular for each Auction.

During the whole Qualification Process Enagás and REN will make their best efforts to inform Shippers as soon as possible of potential mistakes identified in the qualification documentation.

4.1 Pre-qualification Phase

A submission window with duration of 5 working days will be opened at the beginning of the Pre-qualification Phase (Pre-qualification Window). Prior to the close of the Pre-qualification Window, shippers shall fill in (where appropriate), sign and send to the CAO the following documentation:

- **Pre-qualification Form to participate in the Auction Process**, including identification and contact details of the shipper and representative person (see *Appendix VI: Pre-qualification Form to participate the Auction Process*)
- **Agreements to participate in the Auction Process**. These agreements include the acceptance and adherence to the rules of the Auction Process. (See *Appendix I: Agreement to participate in the Auction Process*)
- **Confidentially and non-collusion Agreements**. These agreements include confidentiality and non-collusion clauses. (See *Appendix II: Confidentiality and Non-collusion Agreement*)
- **Statement of Single Shipper**. This statement must be sent by Shippers which belong to the same group. (See *Appendix III: Statement of Single Shipper per companies belonging to the same group*)

- **Adhesion Agreement.** Through this agreement the Shipper is obliged to accept the result of the auction in terms of price and quantity as soon as it is communicated by the CAO. This document will be signed by the representative person. After the effective communication, it will be necessary to sign the Access Contract. (*see Appendix IV: Adhesion Agreement*)
- **Copy of sufficient powers, valid and in force of the person signing the Adhesion Agreement.**
- **Document accrediting the powers of the person signing as attorney.**

After the Pre-qualification Window, the CAO will send Shippers an individual letter confirming whether they have successfully completed the Pre-qualification Phase or not. Through this letter, those who have successfully completed the Pre-qualification Phase will be accredited as Pre-qualified Shippers.

Within the letter each Pre-qualified Shipper will be provided a single identification number, “Pre-qualified Shipper Identification Number” (PQSIN).

All Pre-qualified Shippers will be immediately accredited as Qualified Shippers with right to participate in the Interruptible Products Auction.

In order to have the right to participate in the firm Yearly Product Auction, Pre-qualified Shippers shall successfully complete the Qualification Phase for the firm Yearly Products Auction.

In order to have the right to participate in the firm Monthly Products Auction, Pre-qualified Shippers shall successfully complete the Qualification Phase for the firm Monthly Products Auction.

A Shipper that not successfully completed the Pre-qualification Phase will not be able to participate in the Qualification Phase.

4.1.1 Single Shipper

As bundled capacity will be offered across the VIP, the same Shipper will have to request and book capacity at both sides of the VIP.

Companies belonging to the same group according to the relationship of “control” as defined in EC Regulation 139/2004 will be considered as the same Shipper.

In the Pre-qualification Form to participate in the Auction Process, Shippers shall detail the basic information of the companies at both sides of the VIP (i.e Shipper-POR on the Portuguese network and Shipper-SPA on the Spanish network) and designate a

representative person who will carry out all the procedures related with the Auction Process. Shippers will also submit a Statement of Single Shipper confirming that both companies belong to the same group.

The CAO shall submit to CNE and ERSE a copy of all Pre-qualification Form to participate in the Auction Process and Statements of Single Shipper received during the Pre-qualification Phase not later than the following calendar day after the last day of the Pre-qualification Window.

With the above information, NRAs will certify each Shipper taking into account the relationship of “control” as defined in EC Regulation 139/2004.

CNE and ERSE will submit the CAO this certification not later than the day before the CAO, according to the calendar, shall send the individual letters with the pre-qualification confirmation to Shippers.

If the NRAs do not certify a Shipper, then the Shipper will not be accredited as Pre-qualified Shipper.

4.2 Qualification Phase for the firm Yearly Products Auction

A submission window with duration of 2 working days will be opened at the beginning of the Qualification Phase for firm Yearly Products (Qualification Window for firm Yearly Products). Prior to the close of this window, Pre-qualified Shippers aiming at bidding for firm Yearly Products shall:

- sign and send to the CAO the **Qualification Form for Firm Yearly Products Auction**, including the data to calculate the capacity application guarantee for the firm Yearly Products, and (see *Appendix VII: Qualification Form for firm Yearly Products Auction*)
- provide in favour of Enagás and in favour of REN the **Capacity Application Guarantees for the firm Yearly Products Auction** (see *4.4.1 Capacity Application Guarantees for firm Yearly Product*).

The Financial Guarantee Model that must be sent to Enagás and REN is available in section *Appendix V: First Demand Bank Guarantee model*

The CAO will send Pre-qualified Shippers an individual letter confirming whether they have successfully passed the Qualification Phase for the firm Yearly Product Auction or not. Through this letter they will be accredited as a Qualified Shippers and will be able to participate in the firm Yearly Products Auction.

4.3 Qualification Phase for the firm Monthly Products Auction

A submission window with duration of 2 working days will be opened at the beginning of the of the Qualification Phase for firm Monthly Products (Qualification Window for firm Monthly Products). Prior to the close of this window, Pre-qualified Shippers aiming at bidding for firm Monthly Products shall:

- sign and send to the CAO the **Qualification Form for Firm Monthly Products Auction**, including the data to calculate the capacity application guarantee for the firm Monthly Products, and
- provide in favour of Enagás and in favour of REN the **Capacity Application Guarantees for the firm Monthly Products Auction** (see [4.4.2 Capacity Application Guarantees for Firm Monthly Products](#)).

The Financial Guarantee Model that must be sent to Enagás and REN is available in section [Appendix V: First Demand Bank Guarantee model](#)

The CAO will send Pre-qualified Shippers an individual letter confirming whether they have successfully passed the Qualification Phase for the firm Monthly Products Auction or not. Through this letter they will be accredited as a Qualified Shippers and will be able to participate in the firm Monthly Products Auction.

4.4 Capacity Application Guarantees

Capacity Application Guarantees are aimed at preventing market distortion and capacity hoarding in the development of the Auctions.

These Capacity Application Guarantees are different from, and do not prevent the provision of, the financial guarantees associated to the contracts in place in each country.

Once the Shipper has formalised the financial guarantees associated to the contracts applicable according to the regulation in place in each country the mentioned Capacity Application Guarantees shall be released by TSOs.

Pre-qualified Shippers aiming at bidding for firm Products shall provide Capacity Application Guarantees in favour of Enagás and in favour of REN. Different capacity application guarantees shall be deposited, one in favour of each TSO.

The deposit of the capacity application guarantees can be done through one of the following methods:

- Cash deposit.

The cash deposit shall be done in the following bank accounts:

Enagás: TBC

REN: TBC

- First Demand Bank Guarantee (see *Appendix V: First Demand Bank Guarantee model*)

4.4.1 Capacity Application Guarantees for firm Yearly Products

In order to calculate the Capacity Application Guarantees for firm Yearly Products, Pre-qualified Shippers shall inform of the maximum amount of capacity they shall bid for during the firm Yearly Products Auction for each firm Yearly Product at P_0 ("Yearly Qualification Volume").

The Yearly Qualification Volume shall be equal to or lower than 100% of the total amount of the yearly capacity offered for each firm Yearly Product.

To that aim, Pre-qualified Shippers shall fill in, in the Qualification Form for Firm Yearly Products Auction, the Yearly Qualification Volumes in the following tables:

Table 1: Data Pre-qualified Shippers must fill in to calculate the financial guarantees for the Yearly Products

Year	PORTUGAL → SPAIN	SPAIN → PORTUGAL
	Yearly Qualification Volume (MWh/day)	Yearly Qualification Volume (MWh/day)
From 1 st Oct 12 to 30 th Sep 13		

If a Pre-qualified Shipper does not indicate a Yearly Qualification Volume for a particular firm Yearly Product, it will be understood that the maximum amount of capacity the Shipper shall bid during the firm Yearly Products Auction for that firm Yearly Product is zero (i.e. no Bids will be accepted for that Product).

The Capacity Application Guarantee for each firm Yearly Product shall be proportional to the Yearly Qualification Volume.

Find below a detailed description of the calculation in each system.

4.4.1.1 Capacity Application Guarantees for firm Yearly Products in favour of Enagás

The Capacity Application Guarantee for firm Yearly Products in favour of Enagás will be calculated as 25% of the foreseen invoice during the year taking into account a use of 100% of the Yearly Qualification Volume:

Percentage to be defined

- For the firm Yearly Product from SPA→POR, the Capacity Application Guarantee will be calculated as the value provided multiplied by 25% of the fix term of the exit tariff (i.e. “*Término fijo de conducción*”).

$$0.25 \times T_{cf} \times YQV$$

Where:

T_{cf} : fix term of the exit tariff (i.e. “*Término de fijo de conducción*”)

YQV: Yearly Qualification Volume

- For the firm Yearly Product from POR→SPA, the Capacity Application Guarantee will be calculated as the value provided multiplied by 25% of the fix term of the entry tariff (i.e. “*Término de reserva de capacidad*”).

$$0.25 \times T_{rc} \times YQV$$

Where:

T_{rc} : fix term of the entry tariff (i.e. “*Término de de reserva de capacidad*”)

YQV: Yearly Qualification Volume

4.4.1.2 Capacity Application Guarantees for firm Yearly Products in favour of REN

The Capacity Application Guarantee for firm Yearly Products in favour of REN will be the 25% of the foreseen invoice each month taking into account the Yearly Qualification Volumes.

REN guarantees: to be completed

4.4.2 Capacity Application Guarantees for Firm Monthly Products

In order to calculate the Capacity Application Guarantees for firm Monthly Products, Pre-qualified Shippers shall inform of the maximum amount of capacity they shall bid

for during the firm Monthly Products Auction for each firm Monthly Product at P_0 (“Monthly Qualification Volume”).

The Monthly Qualification Volume shall be equal to or lower than 100% of the total amount of the monthly capacity offered for each firm Monthly Product.

To that aim, they should fill in, in the Qualification Form for Firm Monthly Products Auction, the Monthly Qualification Volumes in the following tables:

Table 2: Data Pre-qualified Shippers must fill in to calculate the financial guarantees for Monthly Products

Month	PORTUGAL → SPAIN	SPAIN → PORTUGAL
	Monthly Qualification Volume (MWh/day)	Monthly Qualification Volume (MWh/day)
Oct-12		
Nov-12		
Dec-12		
Jan-13		
Feb-13		
Mar-13		
Apr-13		
May-13		
Jun-13		
Jul-13		
Aug-13		
Sep-13		

If a Pre-qualified Shipper does not indicate a Monthly Qualification Volume for a particular firm Monthly Product, it will be understood that the maximum amount of capacity the Shipper shall bid during the firm Monthly Products Auction for that firm Monthly Product is zero (i.e. no Bids will be accepted for that Product).

Each Capacity Application Guarantee for the firm Monthly Products shall be proportional to the Monthly Qualification Volumes.

Find below a detailed description of the calculation in each system

4.4.2.1 Capacity Application Guarantees for firm Monthly Products in favour of Enagás

The Capacity Application Guarantee in favour of Enagás will be calculated as 25% of the foreseen invoice during the month taking into account a use of 100% of the Monthly Qualification Volumes:

- For the firm Product from SPA→POR, the corresponding Capacity Application Guarantee will be calculated as the follows:

$$0.25 \times T_{cf} \times \left[\sum_{m=1}^{12} MQV_m \times MC_m \right]$$

Where:

T_{cf} : fix term of the exit tariff (i.e. “*Término de fijo de conducción*”)

MQV_m : Monthly Qualification Volume for month m

MC_m : Seasonal Coefficient for month m

- For the firm Product from POR→SPA, the corresponding Capacity Application Guarantee will be calculated as the follows:

$$0.25 \times T_{rc} \times \left[\sum_{m=1}^{12} MQV_m \times MC_m \right]$$

Where:

T_{rc} : fix term of the entry tariff (i.e. “*Término de de reserva de capacidad*”)

MQV_m : Monthly Qualification Volume for month m

MC_m : Seasonal Coefficient for month m

4.4.2.2 Capacity Application Guarantees for firm Monthly Products in favour of REN

The Capacity Application Guarantee for firm Monthly Products in favour of REN will be the 25% of the foreseen invoice each month taking into account the Monthly Qualification Volumes.

REN guarantees: to be completed

5 Capacities offered

5.1 Existing contracts

Capacities sold (subscribed and signed) by each TSO before the announcement to the market by the regulator(s) and/or the TSO(s) of the intention to hold the Auction Process for the allocation capacities at between Portugal and Spain, will be fully respected and considered in the future, according to the provisions in the contracts.

From the date of communication to the market of the capacities offered, and until capacities have been allocated under the Auction Process, neither TSO shall accept new capacity booking requests for the concerned entry and exit points for the period of time covered by the Auction Process.

5.2 Calculation of capacities.

Capacities offered to Shippers under the Auction Process will be the lesser value of the capacities considered by each TSO.

The capacity considered by each TSO will be the result of the following calculation:

$$\text{Capacities offered} = \text{technical capacities} - \text{booked capacities}$$

Table 3: Available capacity (MWh/day)

Table to be updated before Info Memo release
Updated as of 22/05/2012

Spain -> Portugal	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Firm Yearly Capacity	10.000											
Firm Monthly Capacity (minimum)¹	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible Yearly Capacity²	26.000											
Interruptible Monthly Capacity¹	10.000	0	0	0	0	0	0	10.000	10.000	10.000	10.000	10.000
Portugal -> Spain	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Firm Yearly Capacity	45.000											
Firm Monthly Capacity (minimum)¹	35.000	0	0	0	0	0	15.000	50.000	50.000	50.000	50.000	50.000

(1) Monthly capacity offered will be announced after the allocation of Yearly capacity, and will be made up of the capacity reserved at the beginning of the Process for Monthly Products, plus the Yearly capacity not allocated.

(2) For any given month and flow direction, no interruptible Product will be offered if less than 95.00% of firm capacity for the firm Product for that month and flow direction has been allocated at the previous Firm Products Auctions.

Interruptibility conditions will be defined in the Access Contract.

6 2012 tentative calendar

Date	Milestone	
31 st May	15 th S-GRI SG meeting: Presentation of draft materials	
TBD by NRAs	Approval of relevant regulations in Spain and Portugal	
TBD according to previous milestone	TSOs notify to Shippers about the amount of capacity to be offered for each month in the Auction Process	
TBD (June)	Open Information Sessions for Shippers (Lisbon, Madrid)	
2 nd - 6 th July	Pre-qualification Window Shippers will sign and send the relevant documentation to the CAO	Pre-qualification Phase
9 th July	Submission to NRAs of a copy of all Pre-qualification Forms and Statements of Single Shipper received at the CAO until 16:00 CET	
12 th July	Analysis from regulators of relationship of “control” between Shipper-POR and Shipper-SPA	
13 th July	Individual letters from CAO with pre-qualification confirmation to Shippers (incl. PQSIN)	
16 th – 17 th July	Qualification Window for firm <u>Yearly Products</u> Auction Pre-qualified shippers will sign and send the relevant documentation to the CAO	Qualification Phase for firm <u>Yearly Products</u> Auction
20 th July	Individual letters from CAO with qualification confirmation (Qualified Shippers for firm Yearly Products Auction)	
23 rd July – 24 th July	Firm Yearly Capacity Bidding Window	
27 th July	CAO will publish the aggregated results of the firm Yearly Products Auction. CAO will send individual letters to Bidders with their results. CAO will publish the capacity available for firm	

	Monthly Products.	
3 rd – 4 th September	Qualification Window for firm <u>Monthly</u> Product Auction Pre-qualified shippers will sign and send the relevant documentation to the CAO	Qualification Phase for firm <u>Monthly</u> Products Auction
7 th September	Individual letters from CAO with qualification confirmation (Qualified Shippers for firm Monthly Products Auction)	
10 th – 11 th September	Firm Monthly Capacity Bidding Window	Firm Monthly Products Auction
14 th September	CAO will publish the aggregated results of the firm Monthly Products Auction. CAO will send individual letters to Bidders with their results. CAO will publish the capacity available for interruptible Products.	
17 th – 18 th September	Interruptible Capacity Bidding Window	Interruptible Products Auction
21 st September	CAO will publish the aggregated results of the Interruptible Products Auction CAO will send individual letters to Bidders with their results.	

7 Auction Process

7.1 General principles

“Auction Process” refers to the set of Auctions held to allocate capacity at the VIP, established in Section *2. 2012 Auctions*

Capacity will be allocated through single-round volume-based clearing price auctions.

The Firm Yearly Products Auction, the firm Monthly Products Auction and the Interruptible Products Auction will be held subsequently, according to the 2012 calendar (see Section *6. 2012 tentative calendar*).

A “Bid” is the amount of capacity that Shippers are willing to book for a given Product, at a given price. Shippers shall fill in their Bids for each Product and price step, expressed in MWh/d, in the Bidding Form.

The “Bidding Form” is the form that shall be filled in, signed and sent to the CAO during a Bidding Window by Shippers aiming at booking capacity at the VIP, including their Bids for different Products, and the Minimum amount of capacity to accept the allocation.

A Qualified Shipper that submits a Bidding Form shall be referred to as “Bidder”.

A Bidder that has been allocated capacity in the Auction Process shall be referred to as “Winning Bidder”.

7.2 Bidding Windows

A Bidding Window is the period of time during which Qualified Shippers are allowed to submit Bidding Forms. Three different Bidding Windows are foreseen:

- Firm Yearly Capacity Bidding Window. During this Bidding Window, Qualified Shippers will be allowed to send and modify Bids for firm Yearly Products.
- Firm Monthly Capacity Bidding Window. During this Bidding Window, Qualified Shippers will be allowed to send and modify Bids for firm Monthly Products.
- Interruptible Capacity Bidding Window. During this Bidding Window, Qualified Shippers will be allowed to send and modify Bids for interruptible Products, both interruptible Yearly Product and interruptible Monthly Products

Each Bidding Window will last 2 working days from 8:00 CET the first day, to 16:00 CET the last day.

No provisional interim allocation will be performed at the end of the first bidding day. Capacity will be allocated only after the Bidding Window closes.

The last Bid submitted during the Bidding Window will be considered the valid one.

7.3 Bidding Forms

Qualified Shippers shall submit the Bidding Form in order to bid for a Product.

Bidding Forms shall always be sent to the Coordinated Auction Office.

- During the Firm Yearly Capacity Bidding Window, Qualified Shippers for firm Yearly Products must fill in and send the Bidding Form for the Firm Yearly Products Auction. (see [Appendix IX: Bidding Form for the Firm Yearly Products Auction](#))
- During the Firm Monthly Capacity Bidding Window, Qualified Shippers for firm Monthly Products must fill in and send the Bidding Form for the Firm Monthly Products Auction. (see [Appendix X: Bidding Form for the Firm Monthly Products Auction](#))
- During the Interruptible Capacity Bidding Window, Qualified Shippers (Pre-qualified Shippers) must fill in and send the Bidding Form for the Interruptible Products Auction. (see [Appendix XI: Bidding Form for the Interruptible Products Auction](#))

In each Bidding Form, Qualified Shippers must detail the PQSIN provided by the CAO in the Pre-qualification Phase.

During the Auction Process TSOs will make their best efforts to inform Qualified Shippers as soon as possible of potential mistakes identified in Bidding Forms.

Bidding Forms shall be submitted by electronic means to the CAO during the corresponding Bidding Window.

If during the Bidding Windows Qualified Shippers have problems to send their Bids through electronic means to the CAO, the Emergency Procedure described in section 7.5 will be triggered.

7.3.1 Flow direction

In the Bidding Forms for firm Products, Qualified Shippers shall fill in the flow direction they are bidding for (i.e. SPA→POR or POR→SPA). Both options can be chosen; however, this does not imply any kind coordination in the allocation; this only implies that the Qualified Shipper is bidding the same amount of capacity, and indicating a minimum amount of capacity per price step for both flow directions.

If in the Bidding Form for firm Yearly Products and firm Monthly Products no flow direction is chosen, the Bidding Form will be considered invalid.

Provisions in this section are not applicable to the Bidding Form for Interruptible Products Auction.

7.3.2 Bids

Qualified Shippers shall fill in, for each Product, the Bid, and the minimum amount of capacity to accept the allocation (which is common to all price steps).

There will be 30 price steps per Product, being P_0 the lowest price, and P_{29} the highest price.

Bids will be expressed in MWh/day, with no decimals.¹

The minimum Bid at each price step shall be 500 MWh/day. Bids below 500 MWh/day will not be considered. However, Bids below 500 MWh/day will not invalidate the rest of information provided in the Bidding Form, but will only invalidate that particular Bid and all the Bids placed for higher price steps for that Product.

Qualified Shippers shall place a Bid for the lowest price step (P_0), otherwise all the Bids for that Product will be invalid.

If a Qualified Shipper places a Bid for a Product higher than the Qualification Volume, the Bid for that Product will be automatically reduced to the Qualification Volume.

In the case of interruptible Products the Bid for an interruptible Product should equal to or lower than the total capacity offered for that interruptible Product.

Each Bid at P_1 and subsequent (higher) price steps shall be equal to or lower than the Bid at the previous price step. If this rule is not met, all Bids above the first price step for which the Bid is higher than the Bid for the previous price step will be invalid. However, Bids below the first price step for which the Bid is higher than the Bid for the previous price step will remain valid.

The minimum amount of capacity to accept the allocation indicated shall be equal to or higher than 100 MWh/day. If a Registered Shipper places a Bid at a given price step, and it does not to indicate the minimum amount of capacity to accept the allocation, 100 MWh/day will be the default minimum amount of capacity to accept the allocation.

HHHHHH¹ Note that commas and points will be understood as a thousands separator. E.g.:

- a Bid for 10,000 kWh/day will be expressed as "10" in the corresponding cell.
- a Bid for 10,000,000 kWh/day will be expressed as "10000", "10,000" or "10.000" in the corresponding cell.

7.4 Allocation Methodology

The same allocation methodology shall apply for all Auctions.

Capacity will be allocated in kWh/day (though Bids are expressed in MWh/day).

An independent allocation will be performed for each Monthly Product. I.e. qualified Shippers will be able to place Bids either for each Monthly Product auctioned or only for some of them. However, capacity offered through different Monthly Products will be allocated independently, and it will not be possible to link Bids for several months.

At the end of the Auction Process all Winning Bidders will pay the same Clearing Price.

7.4.1 First Stage

All Bids received from different Bidders for the same Product will be aggregated.

P_x shall be the highest price step for which total demand is equal to or higher than the capacity offered.

If at P_x demand is exactly equal to the capacity offered, the auction will be cleared at P_x and all the capacity will be allocated. The result will be, for a given Product:

- A final allocation to each Bidder.
- A final aggregated allocation (the sum of final allocations to each Bidder).

If at P_x demand is higher than the capacity offered, all Bids at the subsequent price step P_{x+1} will be allocated. The result will be, for a given Product:

- A provisional allocation to each Bidder.
- A provisional aggregated allocation (the sum of provisional allocations to each Bidder).
- A remaining capacity, offered for that Product but not allocated.

The remaining capacity will be allocated by pro-rata proportionally to the difference between Bidders' individual Bids at P_x and P_{x+1} . This implies that:

- Bids for the same amount of capacity at P_x and P_{x+1} will not participate in the pro-rata.
- Bids for different amounts of capacity at P_x and P_{x+1} will only participate in the pro-rata for the difference between the Bid at P_{x+1} and the Bid at P_x .

If the application of the pro-rata mechanism results in no additional allocation of capacity over the provisional aggregated allocation at P_{x+1} , the auction will be cleared at P_{x+1} .

If the application of the pro-rata mechanism results in the allocation of additional capacity over the provisional aggregated allocation at P_{x+1} , the auction will be cleared at P_x .

If as a result of the application of the pro-rata mechanism a Bidder is allocated less capacity than the minimum amount of capacity to accept the allocation, the Bid will be withdrawn from the process and the pro-rata mechanism will be carried out again without the referred bid.

Thus, the referred Bidder will not be allocated any capacity. Note that this may only happen if the Bidder had placed a Bid at P_x but not at P_{x+1} .

After the application of the pro-rata mechanism for the second time, if any capacity has been allocated for a given Product, result will be:

- A final allocation to each Bidder.
- A final aggregated allocation (the sum of final allocations to each Shipper).

There might be some remaining capacity, offered for that Product but not allocated. This capacity will not be allocated through the Auction Process (see [5 Capacities offered](#)

).

7.4.2 Second Stage

If as a result of the First Stage no capacity is allocated to any Bidder, the following allocation procedure shall apply:

- Bids at P_x will be considered.
- Rule 1:
Bids at P_x will be first ranked assigning the maximum priority to the Bid for the highest amount of capacity, and the minimum priority to the Bid for lowest amount of capacity requested.
- Rule 2:
If once applied Rule 1, two or more Bids are ranked with the same priority, then Bids with the lowest minimum amount of capacity to accept the allocation will be granted the highest priority between the Bids with the same amount of capacity.
- The Bid with the minimum priority will be withdrawn from the price step.
- The allocation procedure foreseen in the First Stage will be carried out again without the Bid that has been withdrawn.

This procedure will be reiteratively carried until some capacity is allocated, or until all Bids have been withdrawn from the price step.

7.5 Emergency Procedure

If during the Bidding Window a Qualified Shipper has problems to send its Bidding Form(s) through electronic means to the CAO, the mentioned Qualified Shipper shall follow the next steps:

- The Qualified Shipper shall call the CAO at the telephone provided for this purpose, indicating that he is experiencing problems in sending the Bidding Form(s) by electronic means and wishes to submit or update the Bidding Form(s) by telephone.
- The CAO, or a TSO designated by the CAO, will call back the Qualified Shipper to the telephone provided in the Registration Form.

The telephone calls will take place in English, Spanish or Portuguese, and will be recorded.

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8 Price

The text in this section has been proposed by NRAs.

The regulated tariff shall be used as the reserve price (lowest price) in all auctions, which shall be defined as the addition of the exit tariff of the exporting country and the entry tariff of the importing country, taking into consideration both the capacity and commodity charges.

TSOs suggest to clarify that Winning Shippers will be invoiced the regulated tariff in each country plus the price resulting from the auction, and that $P_0=0$ (i.e. 0 would be the reserve price, but the auction is only considering the premium). The current wording on the reserve price might be misleading.

Price steps shall be defined as a fix price increment (arithmetic progression) premium of 5% to be added to the reserve price for each product.

Consistently, TSOs propose to clarify that $P_0=0$, and that price increases will be constant and equal to 5% of the regulated tariff in each country, taking into consideration both the capacity and commodity charges.

Once the premium is settled (marginal premium of the auction) it will applied by adding the price (in €/kWh/day)) to the reserve price for each month of the gas year.

For interruptible tariff calculation, regulators will take into account the probability of interruption.

Concrete indications on interruptible tariffs should be provided before the Interruptible Products Auction. Interruptible tariffs shall be calculated according to the probability of interruption.

8.1 **Revenue split: capacity premium payments**

The reserve price paid is going to be split between the two national systems recovering each one the regulated tariff. If as a result of the auction, a premium price is going to be paid, over the reserve price, this premium will be distributed 50% for each system.

Consistently, TSOs propose to clarify that regulated tariffs in each country will be invoiced by each TSO, and that the potential premium resulting from the auction (i.e. if the clearing price is higher than P_0) will be distributed 50% for each system.

9 Other

9.1 Fee to cover the auction costs

For the initial auction to be developed in 2012, no fee to cover the auction costs will be required since no additional costs will be incurred.

9.2 Nominations

This Information Memorandum does not modify any existing operational condition or agreement. The current nomination and matching procedures in each country will be applied.

From an operational point of view the two physical interconnections are nowadays being operated as a single interconnection, according to the agreements between Enagás and REN. This basically means that if there are operational constraints in Tuy/Valença but underutilization of booked capacity in Badajoz/Campomaor, no interruption will be needed if all capacity nominated could be served through Badajoz/Campomaor.

Since not all the capacity in the interconnection is going to be bundled for the moment, but only the one allocated through this Auction Process, nominations in Spain and in Portugal will still be distinguished among for Badajoz/Campomaor, Tuy/Valença, and the VIP.

Firm capacity nominations at the VIP, in the SPA-POR flow direction, will always have priority over firm capacity nominations at Tuy from Spain to Portugal subject to operational conditions. The two of them will have priority over interruptible capacity nominations, in the SPA-POR flow direction, at the VIP.

9.3 Gas day

From 0:00 h. to 24:00 h in each country (working as currently).

In the future the harmonisation to 5:00 h. to 5:00 h UTM, in accordance to the NC on CAM, will be studied.

9.4 Secondary market

In the primary market Enagás and REN will jointly offer Bundled Capacity between Spain and Portugal at the VIP in both directions.

All capacity allocated in this procedure shall remain bundled. To that aim, capacity trades on the secondary market will only be accepted by TSOs if performed in both

systems, Portuguese and Spanish, at the same time, for the same amount of capacity and period, and if transferred to the same Shipper.

TSOs need to be informed by Shippers of secondary capacity trades before the yearly, monthly and daily limits for programming and nomination, so they can identify the owners of the capacity.

9.5 Anti-hoarding mechanism

For the moment, each country will apply the CMP mechanism in place until further harmonisation is decided.

9.6 Allocation of spare capacities after the Auction Process

Firm capacity might be available after the Auction Process if:

- Not all capacity has been allocated in the Auction Process.
- Firm capacity contracts in existing physical IPs on the Spanish side have been cancelled or capacities under those contracts have been reduced.

Firm capacity available after the Auction Process will only be allocated until 30th September 2013, according current allocation methodologies in each country, but in a bundled way (capacity requests will only be accepted if they are made in both countries under the definition of Bundled Capacity contained in this Info Memo).

Interruptible capacities available at the VIP after the Auction Process will only be allocated until 30th September 2013, according current allocation methodologies, but in a bundled way, and only as long as all firm capacity has been booked (capacity requests will only be accepted if they are made in both countries under the definition of Bundled Capacity contained in this Info Memo).

All firm and interruptible capacity at the VIP resulting from the cancelation of long term contracts, or reductions of capacities under those these contracts, on the Spanish side will be converted to additional capacity at the VIP to be auctioned the following year.

Regulation 715/2009 establishes that TSOs shall offer unused capacity on the primary market at least on a day-ahead and interruptible basis. It should be clarified that Enagás and REN will not offer this kind interruptible capacity through this procedure; interruptible capacities will be independently allocated at both sides of the IPs. Thus, interruptible capacities will continue to be offered unbundled according to the rules in place in each system.

10 Coordinated Auction Office

The Coordinated Auction Office (CAO) will be set up in order to manage and coordinate on behalf of Enagás and REN the management of the auctions for transmission capacity products between Portugal and Spain.

Contact details:

Coordinated Auction Office

Enagás, DATR

Paseo de los Olmos, 19, 3A

28005

Madrid

España

e-mail: PENDING

Telephone number: +34 PENDING

11 Contact

Any requests for additional information should be sent to:

Enagás

PENDING

or:

REN

PENDING

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Appendix I: Agreement to participate in the Auction Process

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AGREEMENT TO PARTICIPATE IN THE AUCTION PROCESS

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Appendix II: Confidentiality and Non-collusion Agreement

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CONFIDENTIALITY AND NON-COLLUSION AGREEMENT

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**Appendix III: Statement of Single Shipper per companies
belonging to the same group**

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STATEMENT OF SINGLE SHIPPER PER COMPANIES BELONGING TO THE SAME GROUP

Mr., with NIF/Passport Number, with powers expressly declared to be valid, effective and sufficient for the signature of this document.

on behalf of, with NIF..... and registered office located at, and

on behalf of, with NIF..... and registered office located at,

Hereinafter jointly referred to as “the companies”

DECLARES

That the companies belong to a group of companies according to the relationship of “control” as defined in EC Regulation 139/2004 and, according to what it is included in the Information Memorandum, constitute a single shipper, and

That no other company belonging to the referred group of companies according to the relationship of “control” as defined in EC Regulation 139/2004 is participating in the process.

Date:

Signature:

Appendix IV: Adhesion Agreement

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ADHESION AGREEMENT

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Appendix V: First Demand Bank Guarantee model

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MODELO DE AVAL A PRIMER REQUERIMIENTO



MODELO DE GARANTIA PRIMEIRA DEMANDA

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**Appendix VI: Pre-qualification Form to participate the Auction
Process**

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**PRE-QUALIFICATION FORM TO
PARTICIPATE IN THE AUCTION PROCESS**

BINDING

To be filled by the TSO

PQSIN:

Reception date:

Shipper Identification Data

SHIPPER-SPA

Name of the shipper: _____

NIF: _____

Address: _____

Town: _____ Zip code: _____ Country: _____

Phone: _____ Fax: _____ E-mail: _____

SHIPPER-POR

Name of the shipper: _____

NIF: _____

Address: _____

Town: _____ Zip code: _____ Country: _____

Phone: _____ Fax: _____ E-mail: _____

REPRESENTATIVE PERSON

Name and surname: _____

NIF: _____

Address: _____

Town: _____ Zip code: _____ Country: _____

Phone: _____ Fax: _____ E-mail: _____

Signature and request date

The Pre-qualification Form must be signed by the same person who signs the Agreement to participate in the Auction Process.

REPRESENTATIVE PERSON

Signature: _____

Date: _____

Submission of the Registration Form

The Pre-qualification Form shall be sent **by registered letter with acknowledgement of receipt** to the Coordinated Auction Office:

**Coordinated Auction Office
Enagás, DATR
Paseo de los Olmos, 19, 3A
28005
Madrid
España**

The Pre-qualification Form shall be received by the Coordinated Auction Office by the end of the Pre-qualification Phase (see Information Memorandum).

CONFIDENTIAL

Appendix VII: Qualification Form for firm Yearly Products Auction

DRAFT



**QUALIFICATION FORM FOR FIRM YEARLY
PRODUCTS AUCTION**

BINDING

To be filled by the TSO

Reception date:

Shipper Identification Data

PQSIN:

Yearly Qualification Volumes

This data will be used to calculate the Capacity Application Guarantees. Note that the following tables only apply for firm Yearly Products.

Year	PORTUGAL → SPAIN	SPAIN → PORTUGAL
	Yearly Qualification Volume (MWh/day)	Yearly Qualification Volume (MWh/day)
From 1st Oct 12 to 30th Sep 12		

Signature and request date

REPRESENTATIVE PERSON

Signature:

Date: _____

Submission of the Qualification Form

The Qualification Form shall be sent by registered letter with acknowledgement of receipt to the Coordinated Auction Office:

Coordinated Auction Office
Enagás, DATR
Paseo de los Olmos, 19, 3A

CONFIDENTIAL

28005

Madrid

España

The Qualification Form should be received by the Coordinated Auction Office by the end of the Qualification Window for Firm Yearly Products (see Information Memorandum).

Additionally, the Qualification Form may be sent by e-mail to the CAO for informative purposes only:²

e-mail: **PENDING**

Confidentiality

The content of this Qualification Form together with the attachment(s) shall be considered as confidential information and subject to the binding rules regarding the confidentiality of commercially sensitive information under the European regulation as transposed in Portugal and Spain. The whole content will be solely disclosed by the Coordinated Auction Office to the TSOs involved in the allocation process.

² TSOs strongly recommend to send the Qualification Form by e-mail to the Coordinated Auction Office. Note that the electronic submission of the Qualification Form does not substitute the compulsory submission by registered letter with acknowledgement of receipt.

CONFIDENTIAL

Appendix VIII: Qualification Form for Firm Monthly Products Auction

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**QUALIFICATION FORM FOR FIRM
MONTHLY PRODUCTS AUCTION**

BINDING

To be filled by the TSO

Reception date:

Shipper Identification Data

PQSIN:

Monthly Qualification Volumes

This data will be used to calculate the Capacity Application Guarantees. Note that the following tables only apply for firm Monthly Products.

Month	PORTUGAL → SPAIN Monthly Qualification Volume (MWh/day)	SPAIN → PORTUGAL Monthly Qualification Volume (MWh/day)
Oct-12		
Nov-12		
Dec-12		
Jan-13		
Feb-13		
Mar-13		
Apr-13		
May-13		
Jun-13		
Jul-13		
Aug-13		
Sep-13		

Signature and request date

REPRESENTATIVE PERSON

Signature:

Date: _____

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Submission of the Qualification Form

The Qualification Form shall be sent by registered letter with acknowledgement of receipt to the Coordinated Auction Office:

Coordinated Auction Office
Enagás, DATR
Paseo de los Olmos, 19, 3A
28005
Madrid
España

The Qualification Form should be received by the Coordinated Auction Office by the end of the Qualification Window for Monthly Products Auction (see Information Memorandum).

Additionally, the Qualification Form may be sent by e-mail to the CAO for informative purposes only:³

e-mail: PENDING

Confidentiality

The content of this Qualification Form together with the attachment(s) shall be considered as confidential information and subject to the binding rules regarding the confidentiality of commercially sensitive information under the European regulation as transposed in Portugal and Spain. The whole content will be solely disclosed by the Coordinated Auction Office to the TSOs involved in the allocation process.

³ TSOs strongly recommend to send the Qualification Form by e-mail to the Coordinated Auction Office. Note that the electronic submission of the Qualification Form does not substitute the compulsory submission by registered letter with acknowledgement of receipt.

Appendix IX: Bidding Form for the Firm Yearly Products Auction

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BIDDING FORM FOR FIRM YEARLY PRODUCTS AUCTION

PQSIN:

Flow Direction	SPA→POR <input type="checkbox"/>	POR→SPA <input type="checkbox"/>
-----------------------	----------------------------------	----------------------------------

Price step	Amount of capacity bid for the Yearly Products Auction (MWh/day)
	From 1 st Oct 2012 to 30 th September 2013
P ₂₉	
P ₂₈	
P ₂₇	
P ₂₆	
P ₂₅	
P ₂₄	
P ₂₃	
P ₂₂	
P ₂₁	
P ₂₀	
P ₁₉	
P ₁₈	
P ₁₇	
P ₁₆	
P ₁₅	
P ₁₄	
P ₁₃	
P ₁₂	
P ₁₁	
P ₁₀	
P ₉	
P ₈	
P ₇	
P ₆	
P ₅	
P ₄	
P ₃	
P ₂	
P ₁	
P ₀	

Minimum amount of capacity to accept the allocation (MWh/day)	
	From 1 st Oct 2012 to 30 th September 2013

CONFIDENTIAL

BIDDING FORM FOR FIRM YEARLY PRODUCTS AUCTION

Signature and request date

The Bidding Form must be signed by the same person who was acknowledged at representative person in the Pre-qualification Form

REPRESENTATIVE PERSON

Signature:	
Date:	_____

Submission of the Bidding Form

The Bidding Form shall be sent by **registered letter with acknowledgement of receipt** to the Coordinated Auction Office:

Coordinated Auction Office
Enagás, DATR
Paseo de los Olmos, 19, 3A
28005
Madrid
España

The Bidding Form should be received by the Coordinated Auction Office by the end of the Firm Yearly Capacity Bidding Window (see Information Memorandum).

Additionally, the Bidding Form may be sent by e-mail to the Coordinated Auction Office for informative purposes only:⁴

e-mail: **PENDING**

⁴ TSOs strongly recommend sending the Bidding Form by e-mail to the Coordinated Auction Office. Note that the electronic submission of the Bidding Form does not substitute the compulsory submission by registered letter with acknowledgement of receipt.

Appendix X: Bidding Form for the Firm Monthly Products Auction

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BIDDING FORM FOR FIRM MONTHLY PRODUCTS AUCTION

PQSIN:

Flow Direction

SPA→POR

POR→SPA

Price step	Amount of capacity bid (MWh/day)											
	Oct-12	Nov-12	Dec 12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
P ₂₉												
P ₂₈												
P ₂₇												
P ₂₆												
P ₂₅												
P ₂₄												
P ₂₃												
P ₂₂												
P ₂₁												
P ₂₀												
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P ₁₂												
P ₁₁												
P ₁₀												
P ₉												
P ₈												
P ₇												
P ₆												
P ₅												
P ₄												
P ₃												
P ₂												
P ₁												
P ₀												

Minimum amount of capacity to accept the allocation (MWh/day)

	Oct-12	Nov-12	Dec 12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13

BIDDING FORM FOR FIRM MONTHLY PRODUCTS AUCTION

Signature and request date

The Bidding Form must be signed by the same person who was acknowledged at representative person in the Pre-qualification Form

REPRESENTATIVE PERSON

Signature:	
Date:	_____

Submission of the Bidding Form

The Bidding Form shall be sent by registered letter with acknowledgement of receipt to the Coordinated Auction Office:

Coordinated Auction Office
Enagás, DATR
Paseo de los Olmos, 19, 3A
28005
Madrid
España

The Bidding Form should be received by the Coordinated Auction Office by the end of each Firm Monthly Capacity Bidding Window (see Information Memorandum).

Additionally, the Bidding Form may be sent by e-mail to the Coordinated Auction Office for informative purposes only:⁵

e-mail: **PENDING**

⁵ TSOs strongly recommend sending the Bidding Form by e-mail to the Coordinated Auction Office. Note that the electronic submission of the Bidding Form does not substitute the compulsory submission by registered letter with acknowledgement of receipt.

Appendix XI: Bidding Form for the Interruptible Products Auction

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BIDDING FORM FOR INTERRUPTIBLE PRODUCTS AUCTION

PQSIN:

Price step	Amount of capacity bid for the Interruptible Products Auction (MWh/day)
	From 1 st Oct 2012 to 30 th September 2013
P ₂₉	
P ₂₈	
P ₂₇	
P ₂₆	
P ₂₅	
P ₂₄	
P ₂₃	
P ₂₂	
P ₂₁	
P ₂₀	
P ₁₉	
P ₁₈	
P ₁₇	
P ₁₆	
P ₁₅	
P ₁₄	
P ₁₃	
P ₁₂	
P ₁₁	
P ₁₀	
P ₉	
P ₈	
P ₇	
P ₆	
P ₅	
P ₄	
P ₃	
P ₂	
P ₁	
P ₀	

Minimum amount of capacity to accept the allocation (MWh/day)	
	From 1 st Oct 2012 to 30 th September 2013

BIDDING FORM FOR INTERRUPTIBLE PRODUCTS AUCTION

Price step	Amount of capacity bid for interruptible Products (MWh/day)											
	Oct-12	Nov-12	Dec 12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
P ₂₉												
P ₂₈												
P ₂₇												
P ₂₆												
P ₂₅												
P ₂₄												
P ₂₃												
P ₂₂												
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P ₉												
P ₈												
P ₇												
P ₆												
P ₅												
P ₄												
P ₃												
P ₂												
P ₁												
P ₀												

Minimum amount of capacity to accept the allocation for interruptible Products (MWh/day)												
	Oct-12	Nov-12	Dec 12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13

BIDDING FORM FOR INTERRUPTIBLE PRODUCTS AUCTION

Signature and request date

The Bidding Form must be signed by the same person who was acknowledged at representative person in the Registration Form

REPRESENTATIVE PERSON

Signature:
Date: _____

Submission of the Bidding Form

The Bidding Form shall be sent by registered letter with acknowledgement of receipt to the Coordinated Auction Office:

Coordinated Auction Office
Enagás, DATR
Paseo de los Olmos, 19, 3A
28005
Madrid
España

The Bidding Form should be received by the Coordinated Auction Office by the end of the Interruptible Capacity Bidding Window (see Information Memorandum).

Additionally, the Bidding Form may be sent by e-mail to the Coordinated Auction Office for informative purposes only:⁶

e-mail: PENDING

⁶ TSOs strongly recommend sending the Bidding Form by e-mail to the Coordinated Auction Office. Note that the electronic submission of the Bidding Form does not substitute the compulsory submission by registered letter with acknowledgement of receipt.

Acronyms and abbreviations

ACER: <i>Agency for Cooperation of European Regulators</i>	Info Memo: <i>Information Memorandum (Pilot project for CAM harmonisation: procedures for the annual auction for yearly and monthly products of gas transmission capacity between Portugal and Spain)</i>
CAM: <i>Capacity Allocation Mechanism</i>	
EC: <i>European Commission</i>	
CAO: <i>Coordinated Auction Office</i>	IP: <i>Interconnection Point</i>
CNE: <i>Comisión Nacional de Energía</i>	MQV: <i>Monthly Qualification Volume</i>
CMP: <i>Congestion Management Procedures</i>	NC: <i>Network Code</i>
ENTSOG: <i>European Network of Transmission System Operators for Gas</i>	PQSIN: <i>Pre-qualified Shipper Identification Number</i>
ERSE: <i>Entidade Reguladora dos Serviços Energéticos</i>	SGRI: <i>South Gas Regional Initiative</i>
EU: <i>European Union</i>	TSO: <i>Transmission System Operator</i>
FG: <i>Framework Guidelines</i>	UIOLI: <i>Use it or lose it</i>
GRI: <i>Gas Regional Initiative</i>	YQV: <i>Yearly Qualification Volume</i>

References

- i ACER, "SOUTH GAS REGIONAL INITIATIVE WORK PLAN 2011-2014", 6th March 2012:
[http://www.acer.europa.eu/portal/page/portal/ACER_HOME/Activities/Regional_Initiativ es/Gas_Regional_Initiativ es/Projects/SGRI%2520Workplan%25202011-2014%2520\(8-03-2012\).pdf0](http://www.acer.europa.eu/portal/page/portal/ACER_HOME/Activities/Regional_Initiativ es/Gas_Regional_Initiativ es/Projects/SGRI%2520Workplan%25202011-2014%2520(8-03-2012).pdf0)
- ii ENTSOG, "CAM Network Code", 6th March 2012 , CAP210-12:
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- ENTSOG, "Explanatory note for the CAM NC", 6th March 2012 , CAP227-12:
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- ENTSOG, "Analysis of ENTSOG Decisions for the CAM NC", 6th March 2012 , CAP216-12:
http://www.gie.eu.com/adminmod/show.asp?wat=120306_CAP0216-12_Analysis_of_ENTSOG_decisions_for_the_CAM_NC_FINAL.pdf

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